

2011 Global Summit March 15

Volatility



AGENDA

8:00am – 8:45am

Breakfast sponsored by Nomura

NOMURA

8:45am – 9:00am

Opening remarks:

- > Paul Britton
CEO
Capstone Investment Advisors, LLC

9:00am – 9:45am

Keynote Speaker:

- > Donald Kohn
Vice Chairman of
the Federal Reserve, 2006-2010

**The Economy:
Where We Stand and What is Ahead**

9:45am – 10:30am

Panel 1:
**The Hedge Fund Managers'
Volatility Outlook for 2011**

Panelists:

- > Stephen Diggle
Co-Founder
Artradis Fund Management
- > Geoff Duncombe
Portfolio Manager
Two Sigma Investments, LLC
- > Alan Gerstein
Senior Portfolio Manager
BlueMountain Capital
Management LLC
- > J. David Rogers
Founder / Managing Member
JD Capital Management LLC

Moderator:

- > Stephen Cohen
Global Head of Equity-Linked
Strategy, Nomura

10:30am – 11:15am

Panel 2:
**Presentations from Four of
the World's Largest Pension Funds**

Panelists:

- > Gerlof de Vrij
Managing Director
Absolute Return Strategies /
Head of Global Tactical
Asset Allocation, All Pensions Group
(APG)
- > Steve Shepherd
Portfolio Manager
External Portfolio Management—
Quantitative Strategies, CPPIB
- > Matthew Strube
Director, The Teacher Retirement
System of Texas (TRS)
- > Chris Limbach
Head of Quantitative
Strategies Team, PGGM

Moderator:

- > Andrew Baehr
Managing Director, BNP Paribas

11:15am – 11:45am

Coffee break sponsored by
Barclays Capital

 **BARCLAYS
CAPITAL**

Opportunity to visit
Managers' Bungalows

11:45am – 12:30pm

Panel 3:
**Different Types of
Volatility Funds / Strategies**

Panelists:

- > Jason Adler
Founder/Managing Member
Alphabet Partners, LP
- > Will Bartlett
Co-Head Trader, Parallax Fund, LP
- > Sandy Rattray
Head of Man Systematic Strategies
Man Group
- > Greg Tournant
Managing Director and
Head of Structured Products Team
Allianz Global Investors Capital

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Moderator:
> Terry Travis
Co-Head of Global Securities
Services Risk, Goldman Sachs

12:30pm – 1:15pm **Panel 4:
Consulting and Advising Clients
on Hedging Portfolios**

Panelists:
> Claire Smith
Research Analyst / Partner
Albourne Partners, Ltd.
> Kevin Lenaghan
Strategy Head for Multi-Strategy
and Arbitrage Funds, Cliffwater LLC
> Stephen Harper
Founder, Strathmore Capital LLP
Moderator:
> Philip H. Gocke
Managing Director
Options Industry Council

1:15pm – 2:00pm Lunch sponsored by Deutsche Bank



2:00pm – 2:45pm **Keynote Speaker:**
> Professor Robert Engle
Nobel Memorial Prize Winner
in Economic Sciences

2:45pm – 3:30pm **Panel 5:
Tail Hedging**

Panelists:
> Paul Britton
CEO
Capstone Investment Advisors, LLC
> Chris Wehbe
Partner / Head of Relative Value
Arrowgrass Capital Partners
> Boaz Weinstein
Founder / CIO
Saba Capital Management LP
> Aaron Yeary
Partner / Portfolio Manager
Pine River Capital Management LP
Moderator:
> Greg Kuppenheimer
Managing Director
Equity Derivatives Sales
Deutsche Bank

3:30pm – 4:15pm **Panel 6:
What Will Work in 2011**

Panelists:
> Rex Kim
Co-Director of Hedge Fund Research
CTC Consulting, LLC
> Alexander Green
Managing Director
Crestline Investors, Inc.
> Michael Schmanske
Managing Director, Barclays Capital
Moderator:
> James Crystal
Managing Director and
Senior Portfolio Manager
Rockefeller Capital Partners

4:15pm – 4:45pm Coffee break sponsored by
NYSE Euronext



Opportunity to visit
Managers' Bungalows

4:45pm – 5:30pm **Panel 7:
Institutions Currently Investing
in Tail Hedging**

Panelists:
> Ryan McRandal
Portfolio Manager
AXA Investment Managers
> Rob Moore
Director, FRM
> Brett Barth
Director of Investment Management,
Founding Partner, BBR Partners
Moderator:
> Paul Stephens
Director and Department Head
CBOE

5:30pm – 6:00pm **Keynote Speaker:**
> Larry Leibowitz
COO, NYSE Euronext

6:00pm – 7:30pm Cocktail Reception sponsored by
Goldman Sachs



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