

# Global Volatility Summit: March 6, 2012

---

8:00 AM – 9:15 AM	<b>REGISTRATION, BREAKFAST &amp; OPPORTUNITY TO VISIT MANAGER BUNGALOWS</b>
	<b>MASTER OF CEREMONIES:</b> <b>Peter Seccia</b> Head of North American Derivatives Sales, Goldman Sachs & Co.
9:15 AM – 9:30 AM	<b>OPENING REMARKS:</b> <b>Paul Britton</b> CEO, Capstone Investment Advisors
9:30 AM – 10:15 AM	<b>PANEL 1: 2012 VOLATILITY OUTLOOK</b>
	<b>PANELISTS:</b> <b>Will Bartlett</b> CEO & Managing Member, Parallax Volatility Advisers
	<b>Stephen Diggle</b> Founder, Vulpus Investment Management
	<b>Alan Gerstein</b> Managing Principal & Senior Portfolio Manager, BlueMountain Capital
	<b>Richard (Jerry) Haworth</b> Principal & CIO, 36 South
	<b>MODERATOR:</b> <b>Antoine Segaud</b> Director, Structuring & Strategy, Equity & Commodity Derivatives, BNP Paribas
10:15 AM – 10:45 AM	<b>COFFEE BREAK &amp; OPPORTUNITY TO VISIT MANAGER BUNGALOWS</b>
10:45 AM – 11:15 AM	<b>ENDOWMENT RISK MANAGEMENT AND TAIL PROTECTION</b>
	<b>Mike Edleson</b> Chief Risk Officer, University of Chicago
11:15 AM – 12:15 PM	<b>POLITICS: THE NEWEST SOURCE OF MARKET VOLATILITY</b>
	<b>KEY NOTE SPEAKER:</b> <b>Rahm Emanuel</b> Mayor of Chicago
12:15 PM – 1:15 PM	<b>LUNCH</b>
	<b>MASTER OF CEREMONIES:</b> <b>Talbot Stark</b> Global Head of Relationship Management, BNP Paribas
1:15 PM – 2:00 PM	<b>PANEL 2: TAIL HEDGING</b>
	<b>PANELISTS:</b> <b>Paul Britton</b> CEO, Capstone Investment Advisors
	<b>David Dredge</b> Co-CIO, Fortress Convex Strategies Group, Fortress Investment Group
	<b>Sandy Rattray</b> Co-Portfolio Manager TailProtect and CIO of Man Systematic Strategies, Man Group
	<b>Chris Wehbe</b> Partner & Head of Relative Value, Arrowgrass Capital Partners
	<b>MODERATOR:</b> <b>Christopher Brezski</b> Managing Director, Head of Equities Special Situations Trading, Barclays

---

---

2:00 PM – 3:00 PM    **HOW MUCH VOLATILITY CAN WE EXPECT FROM THE MIDDLE EAST?**

**KEY NOTE SPEAKER:**  
General Stan McChrystal                      Former Commander of U.S. and International Forces in Afghanistan

---

3:00 PM – 3:30 PM    **COFFEE BREAK & OPPORTUNITY TO VISIT MANAGER BUNGALOWS**

---

3:30 PM – 4:15 PM    **PANEL 3: WHICH VOLATILITY STRATEGIES WORKED IN 2011 AND WHAT DO YOU EXPECT TO PERFORM IN 2012?**

---

**PANELISTS:**

**Andrew Greeley**                      Senior Managing Director, Acorn Derivatives Management Corp.

---

**Gilbert Keskin**                      Co-Head of Volatility, Amundi

---

**J. David Rogers**                      Founder & Managing Member, JD Capital Management

---

**Nelson Saiers**                      Chief Investment Officer, Alphanet Management, LLC

---

**MODERATOR:**  
**Paul Stephens**                      Vice President, Head of Institutional and International Marketing, Chicago Board Options Exchange

---

4:15 PM – 5:00 PM    **PANEL 4: SIGNIFICANT TAIL RISKS AND HOW TO HEDGE THEM**

---

**PANELISTS:**

**Jacob Bourne**                      Senior Portfolio Manager, Capstone Investment Advisors

---

**Garth Friesen**                      Principal & Co-CIO, AVM/III

---

**John-Mark Piampiano**                      Portfolio Manager, Pine River Capital Management

---

**Daniel Stone**                      Principal & Portfolio Manager, Ionic Capital Management

---

**MODERATOR:**  
**Terry Travis**                      Co-Head of Global Securities Services Risk & Global Head of Goldman Sachs Execution & Clearing Risk, Goldman Sachs & Co.

---

5:00 PM                      **COCKTAIL RECEPTION**

---