

# Agenda

8:00am — 8:45am	Breakfast sponsored by Nomura
8:45am — 9:00am	Opening remarks: <b>Paul Britton</b> (CEO, Capstone Investment Advisors, LLC)
9:00am — 9:45am	Key Note Speaker: <b>Donald Koh</b> (Vice Chairman of the Federal Reserve, 2006 - 2010) <ul style="list-style-type: none"> <li>The Economy: Where We Stand and What Is Ahead</li> </ul>
9:45am — 10:30am	<b>Panel 1: The Hedge Fund Managers' Volatility Outlook for 2011</b> <i>Panelists:</i> <b>Geoffrey Duncombe</b> (Portfolio Manager, Two Sigma Investments, LLC) <b>Alan Gerstein</b> (Senior Portfolio Manager, BlueMountain Capital Management LLC) <b>J. David Rogers</b> (Founder/Managing Member, JD Capital Management LLC) <b>Stephen Diggle</b> (Co-Founder, Artradis Fund Management) <i>Moderator:</i> <b>Stephen Cohen</b> (Global Head of Equity-Linked Strategy, Nomura)
10:30am — 11:15am	<b>Panel 2: Presentations from Four of the World's Largest Pension Funds</b> <i>Panelists:</i> <b>Gerlof de Vrij</b> (Managing Director Absolute Return Strategies/Head of Global Tactical Asset Allocation All Pensions Group (APG)) <b>Chris Limbach</b> (Head of Quantitative Strategies Team, PGGM) <b>Steve Shepherd</b> (Portfolio Manager, External Portfolio Management — Quantitative Strategies, CPPIB) <b>Matthew Strube</b> (Director, The Teachers Retirement System of Texas (TRS)) <i>Moderator:</i> <b>Andrew Baehr</b> (Managing Director, BNP Paribas)
11:15am — 11:45am	Coffee break sponsored by Barclays Capital, Opportunity to visit Managers' Bungalows
11:45am — 12:30pm	<b>Panel 3: Different Types of Volatility Funds/Strategies</b> <i>Panelists:</i> <b>Jason Adler</b> (Founder/Managing Member, Alphabet Partners, LP) <b>Will Bartlett</b> (Co-Head Trader, Parallax Fund, LP) <b>Sandy Rattray</b> (Head of Man Systematic Strategies, Man Group) <b>Greg Tournant</b> (Managing Director and Head of Structured Products Team, Allianz Global Investors Capital) <i>Moderator:</i> <b>Terry Travis</b> (Co-Head of Global Securities Services Risk, Goldman Sachs)
12:30pm — 1:15pm	<b>Panel 4: Consulting and Advising Clients on Hedging Portfolios</b> <i>Panelists:</i> <b>Stephen Harper</b> (Founder, Strathmore Capital LLP) <b>Kevin Lenaghan</b> (Strategy Head for Multi-Strategy and Arbitrage Funds, Cliffwater LLC) <b>Claire Smith</b> (Research Analyst/Partner, Albourne Partners, Ltd.) <i>Moderator:</i> <b>Phillip H. Gocke</b> (Managing Director, Options Industry Council)
1:15pm — 2:00pm	Lunch sponsored by Deutsche Bank
2:00pm — 2:45pm	Key Note Speaker: <b>Professor Robert Engle</b> (Nobel Memorial Prize Winner in Economic Sciences)
2:45pm — 3:30pm	<b>Panel 5: Tail Hedging</b> <i>Panelists:</i> <b>Paul Britton</b> (CEO, Capstone Investment Advisors, LLC) <b>Chris Wehbe</b> (Partner/Head of Relative Value, Arrowgrass Capital Partners) <b>Boaz Weinstein</b> (Founder/CIO, Saba Capital Management LP) <b>Aaron Yeary</b> (Partner/Portfolio Manager, Pine River Capital Management LP) <i>Moderator:</i> <b>Greg Kuppenheimer</b> (Managing Director, Equity Derivatives Sales, Deutsche Bank)
3:30pm — 4:15pm	<b>Panel 6: What Will Work in 2011</b> <i>Panelists:</i> <b>Alexander Green</b> (Managing Director, Crestline Investors, Inc.) <b>Rex Kim</b> (Co-Director of Hedge Fund Research, CTC Consulting, LLC) <b>Michael Schmanske</b> (Managing Director, Barclays Capital) <i>Moderator:</i> <b>James Crystal</b> (Managing Director & Senior Portfolio Manager, Rockefeller Capital Partners)
4:15pm — 4:45pm	Coffee break sponsored by NYSE Euronext, Opportunity to visit Managers' Bungalows
4:45pm — 5:30pm	<b>Panel 7: Institutions Currently Investing in Tail Hedging</b> <i>Panelists:</i> <b>Brett Barth</b> (Director of Investment Management/Founding Partner, BBR Partners) <b>Ryan McRandal</b> (Portfolio Manager, AXA Investment Managers) <b>Rob Moore</b> (Director, FRM) <i>Moderator:</i> <b>Paul Stephens</b> (Director and Department Head, CBOE)
5:30pm — 6:00pm	Key Note Speaker: <b>Larry Leibowitz</b> (COO, NYSE Euronext)
6:00pm — 7:30pm	Cocktail Reception sponsored by Goldman Sachs