

# Daily Options

## BUILT FOR AGILITY

With the EURO STOXX 50<sup>®</sup> options series (OEXP), market participants can access a range of short-dated options, providing increased flexibility to trade and hedge short-term market fluctuations.

## KEY FEATURES

- Daily Options: expiries will be available for the first five business days on a rolling basis.
- EoD settlement: the final settlement at market close (17.30 CET) overlaps with US opening hours while capturing the full European trading day.
- Standard margining: the new product will be margined like the existing EURO STOXX 50<sup>®</sup> options (OESX). Margin offsets between OESX and OEXP take the different expiry times into account.
- Strike granularity: A wide range of strikes with five points intervals is available.

## What are the key benefits?



### Fast reaction to market movements

Daily Options allow market participants to react to sudden market moves and finetune positioning around events such as elections and publication of economic key figures.



### Lower time value

The lower time value makes Daily Options more affordable than the longer-dated alternatives.



### Accurate implementation of strategy

With daily expiries and a wide range of available strikes, investors can accurately implement specific views and strategies.



### Utilize theta decay

The extreme theta decay of short-dated options can be utilized via various shorting strategies.



## Contract specifications

Daily Options on EURO STOXX 50® Index	
<b>Eurex product code</b>	OEXP
<b>Underlying index</b>	EURO STOXX 50® Index
<b>Contract size</b>	EUR 10
<b>Tick size</b>	Premium-dependent tick size for simple instruments for order book (outright) only.  Bid up to: 0.10 – 10.00: 0.10 index points 10.25 – 25.00: 0.25 index points 25.50+: 0.50 index points  TES Block Trade and complex instruments (e.g., strategies)
<b>Trading hours</b>	Monday – Friday : 09.00 – 17.30 CET (TES: 09.00 – 19.00 CET)
<b>Last trading day</b>	Last trading day of the relevant contract Close of trading on the last trading day: 17.30 CET
<b>Final settlement price</b>	EURO STOXX 50® index level based on the closing auction price of the respective index constituent
<b>Settlement</b>	Cash settlement
<b>Vendor codes</b>	<b>Refinitiv:</b> <0#ALL-FEXP*.EX> <b>Bloomberg:</b> SX5E Index OMON – All daily, weekly and monthly options (OESX and OEXP) SX5EM Index OMON – End of month (OESX) (existing contracts midday settlement time) SX5EOM Index OMON – End of month (OEXP) (new contracts with settlement time end of day)

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June 2023 | ARBN Number: Eurex Frankfurt AG ARBN 100 999 764

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June 2023 | ARBN Number: Eurex Frankfurt AG ARBN 100 999 764

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